

BERESFIELD BOWLING Club Limited



70th
ANNUAL REPORT
2019-2020

Office Bearers 2019-2020

PATRONS

Mr Eddie Atkinson
Mr David Hissey
Mr Ian Byron

CHAIRMAN

Mr Colin Byron

VICE CHAIRMAN

Mr Ron Morley

TREASURER

Mr Michael Brent

BOARD OF DIRECTORS

Mr Terry Lockwood
Mr Don Lawrence
Mr Stephen Lee
Mr Geoffrey Roberts



Chairman's Report

The first year of my being Chairman is almost over and what a year it's been.

We have had the shock resignation of CEO Ian Frame, who after a long time here decided to go into business for himself. Good luck Ian.

We had over 30 applications for the position of CEO and after a long elimination process we welcomed Phill Ticehurst from Wangi Workers. Phill has settled in well and I must thank Todd Morley and our admin staff for providing him with every assistance.

After a long wait we finally obtained the services of a Bowls Coordinator in David Govan. He has a great bowling record and has already showed us his prowess by winning the major singles against a very worthy opponent in Grant Boyce.

David is a skilled coach and is always ready to assist bowlers improve their game. He is happy to assist anyone in any grade or those new to the game.

Thank you Mick Brown for helping us out as Coordinator for quite a time.

We almost had a lessee for the yet to be built Child care Centre but alas COVID-19 knocked on the door and it was not in the interest of either party to continue negotiation. We will again pursue this issue when the danger of COVID-19 has passed and some business certainty is evident.

Your Club has traded well over the financial year (more on this from Treasurer Mick) and I must commend all our staff who have made this possible with their valued assistance. They are our front line troops.

To our administration staff who do the behind the scenes work so well, thanks again. CEO Phill and the Board of six dedicated Directors have done a great job in difficult times and it is my pleasure to work with you all.

Of course our Club is nothing without the members and it was so pleasing to see so many of you return to the Club after our forced closure.

Col Byron
CHAIRMAN

Chief Executive Officer's Report

It is with pleasure that I present my first CEO's report and the Clubs 70th Annual Financial Report of Beresfield Bowling Club for the year ended 31st May 2020. The year has been one of the toughest in our Club's 70 year history. Together we are fighting a truly unprecedented situation and we have all had to adapt to the new reality. The global COVID-19 pandemic is affecting our families, our communities and our local businesses - Indeed it affects our perspective and way of life.

As you certainly have too, we have been busy ensuring our employees are safe while also ensuring the safety of our members and their guests.

Beresfield Bowling Club recorded a loss of \$279,405 for 2020. The Treasurer has reported on the breakdown of this loss in his report and the details are recorded in the Club's Financial Statements.

It is most important to realise that the Club has a strong balance sheet with our Financial Report showing the Club has net assets in excess of \$14.4 million and cash flow positive, recording net cash inflows from operating activities of \$862,137. I would like to reassure the members that as a Club we are resilient – Over the course of 70 years we have seen- and mastered – many challenging moments, we will overcome this one too.

To my staff and management team – Words cannot capture the immense pride and gratitude I have for you all, as you have demonstrated support for one another, our customers and the community we serve. During this overwhelming and difficult time, you have shown up and stayed true to the purpose and values we stand for here at Bero Bowlo.

I would like to thank Chairman Col Byron and the Board of Directors for their support, commitment and enthusiasm throughout the year. Holding a Director's position in the current times is challenging. I appreciate the significant time and energy put in by all Directors in performing their duties and representing the interests of the membership so well.

To our member's thank you for your continued loyalty and support, we have really appreciated your patience as we have adapted to the new policies and protocols brought about by COVID-19. We understand these times are difficult and our hearts go out to all those who are affected, to our healthcare workers and all essential employees who help keep our lives going. We thank you from the bottom of our hearts.

Please stay safe and I look forward to see you at the Club

Phillip Ticehurst
Chief Executive Officer

Treasurer's Report

In my 14 years on the Board with 8 years as Treasurer I have not seen or come across a cause to shut down our Club as did the COVID-19 pandemic from 23rd March to 31st May 2020. This forced shut down severely impacted the Club's financial outcome for the year.

Statement of profit and loss year ending 31st May 2020

We had a net operating loss of \$279,405 compared to a loss of \$58,878 last year. Profit before depreciation was \$903,495 compared to \$1,044,718 last year.

Statement of cash flow activity year ending 31st May 2020

We achieved a positive cash flow from operating activities of \$862,137 compared to \$986,265 last year. Cash assets at year end were \$1,137,874 compared to \$1,434,063 last year with the major difference being the impact of the enforced shutdown.

Prior to the shutdown the Club was operating well with a net profit of \$178,871 and cash assets of \$1,449,217 as at the end of February. As a result of the impact of the COVID-19 shut down total revenue fell by 12% with total expenditure decreasing by 6% for the year.

In summary, it is my opinion that despite the net loss the Club is in a strong financial position with a strong balance sheet with net assets of \$14,423,020 and cash assets of \$1,137,874.

I would like to take this opportunity to thank President Col Byron, his board especially his executive, together with CEO Phillip Ticehurst, Operation Manager Todd Morley and their management team with special thanks to our accountant David Harrison for organising JobKeeper for 40 employees and liaising with government agencies regarding financial support during the COVID-19 pandemic.

Remember our Club is your Club.

Michael Brent
Treasurer

Discussion & Analysis on the Financial Report For Year Ended 31 May 2020

Statement of Profit or Loss and Other Comprehensive Income

The operating result for the year was a net loss of \$279,405 compared to a net loss of \$58,878 last year. The operating result was impacted by the Coronavirus (COVID-19) pandemic which caused disruption to the Club's business including a Government forced shutdown of operations from 23rd March to 31st May 2020. Prior to COVID-19 the Club had traded well, generating a net profit of \$178,871 up until the end of February 2020.

As a result of the COVID-19 forced shutdown, both the Club's revenue and expenditure declined from the prior year.

Total revenue decreased by \$1,003,953 (12%) to \$7,576,371 with both the sale of goods and gaming revenue impacted by the forced shutdown.

Total expenditure decreased by \$563,874 (6%) to \$8,144,617. Most expenditure items decreased as a result of the forced shutdown with the exception of the following:

- Employee related expenses increased by \$63,213 which includes an annual wage increase. During the forced shut-down a small number of staff were retained on reduced hours with the majority of staff stood down. Eligible staff received the JobKeeper payment which has been included within employee related expenses; and
- Depreciation expense increased by \$79,304 following an increase in capital expenditure in the prior year as the Club continues to improve the facilities and services available to members. The depreciation expense continued to be incurred during the forced shutdown period.

Included in the net loss is other income of \$288,841 which relates to the JobKeeper wage subsidy (\$270,000) and gains on disposal of plant and equipment (\$18,841).

Statement of Financial Position

The Club's Statement of Financial Position is summarised as follows:

Indicator	2019	2018
Current Assets	1,441,235	1,608,380
Current Liabilities	1,451,062	1,618,378
Total Assets	16,562,273	17,017,262
Total Liabilities	2,139,253	2,312,901
Net Assets	14,423,020	14,704,361

Despite the net loss for the year, the financial position of the Club remains strong with net assets of \$14,423,020 and cash assets of \$1,137,874.

A summary of key movements in the Statement of Financial Position include:

- Current assets decreased by \$167,145. This relates predominantly to a decrease in the Club's cash assets following the forced shutdown as the Club continued to pay staff and other expenses when no trading revenue was being generated;
- Current liabilities decreased by \$167,316. This relates predominantly to a decrease in borrowings as the Club continued to pay down the bank loan prior to COVID-19;
- Total assets decreased by \$454,989. This relates to the decrease in cash mentioned above together with a decrease in property, plant and equipment as the depreciation charge for the year exceeded capital expenditure; and
- Total liabilities decreased by \$173,648. This relates predominantly to the decrease in borrowings mentioned above.
- The Club adopted AASB16: Leases during the year which eliminates the classification of operating leases and finance leases. As a result, previously classified operating leases are now being recognised as right of use assets with corresponding lease liabilities in the statement of financial position. At year end the Club had right of use assets of \$219,257 and corresponding lease liabilities of \$226,689.

Statement of Cash Flows

The Club generated a positive cash flow of \$862,137 from operating activities. This was a strong result considering the forced shutdown and assisted the Club with financing the capital expenditure and repayment of borrowings during the year.

Proceeds from the sale of property, plant and equipment amounted to \$21,500, while the Club made payments of \$683,957 for the purchase of property, plant and equipment.

The Club made loan repayments of \$428,833 during the year. Following the adoption of AASB16: Leases the Club also recognised payments of \$67,036 for the principal repayment of lease liabilities.

Overall there was a net decrease in cash and cash equivalents of \$296,189 for the year.

Annual Bowls Report

I would like to thank the members and board of directors for making me feel right at home from the start in my role as Beresfield Bowling clubs bowls coordinator.

It has certainly been an interesting year with Bowls NSW making our competition open gender and at the same time the world get hit by a terrible pneumonia like virus Covid 19.

Unfortunately all forms of pennants has been cancelled this year along with the mattara carnival & possibly more events to come.

Adding to that the bowlers arm pairs has been postponed, & we had to cancel our Border Pairs & spring carnival is looking like a non-event.

However before covid had an effect here in Australia we had some great results with Troy Barry, John Neild & Mick Cooper triumphant in the Presidents Triples championship & Grant Boyce, Max Dettelbacher & Michael Brown runners up in the senior triples championship.

On a positive note even after 3 months off bowls with Covid our club championships are progressing in fine stead with at the time of writing this report, the Major singles, Minor singles & Major pairs completed, club fours up to semifinal stages and minor pairs also under way.

We are proud to have the following players selected in the Newcastle representative teams. Brad Unsted, Dave Wayland, Dean Govan & Gavin Kelly (Over 40s) Frank Leslie & Michael Brown (Seniors) Grant Boyce, Col Byron (Veterans) David Govan (Open)

A big thankyou to all the committee members for the fantastic job they do running gala and assisting with events & to our umpires who do a great job umpiring all our competition bowls.

Last of all I would like to thank CEO Phillip Ticehurst, management & board of directors for the continued support of bowls at Beresfield Bowling club & the great structure that our club is operated. We are very great full for what our club does for our bowlers and know for a fact how envious other clubs & members are of us.

Go The Magpies

David Govan
Bowls Coordinator
Beresfield Bowling Club

Women's Bowling President's Report

Dear Members,

It is with a touch of sadness that I write this report as it will be my last report as BWBC President. It has been a privilege and an honour. I thank all our members for the wonderful support, friendship and co-operation that has been given to me during this time. I owe a huge thank you to our Secretary, June and Treasurer, Chris, also our Management, Match and Social committee members, our assistant positions, our communication officer and umpire for their hard work and commitment to our club. Thank you.

On behalf of all the members of the ladies club, sincere thanks to President Col Byron and the Board of Directors, our new CEO, Phil and our new Bowls Co- Ordinator, David. Also many thanks to our green-keepers, umpires and all the staff of our club. I know our members appreciate the overwhelming support we receive and I am sure we all feel very fortunate to belong to such a great club.

Our bowls programme continued as usual for the latter half of 2019, Club Championships being completed and our consistency games played. In September we enjoyed our Fathers' Day and the Anderson/Gray family shield day. Thanks for your continued support on these special days. Weekend Pennants was introduced as a new competition this year, two teams entered from Beresfield. The Blue team won section 3 and played in a round robin contest to find the overall winners, placing third. The team was Kerrin Bianchi, Helen Russell, Kaz Williams and Sue Adams with Betty Wilmen, Narelle Bunt and Pat Pascoe acting as subs. I hope all involved enjoyed playing in the Inaugural Weekend Pennant season. Also in September, Pam Stephanis represented N.S.W. in the National Bowling Arm Competition played in South Australia. The N.S.W. team did very well, placing second to Victoria.

The Travelling Bowlers trip was in October, another great three days away, well organised as always by President Lyn, Secretary, June and Treasurer Pat, thanks ladies. November our club was the venue for the District's Presentation Day, we received very positive feed- back from all our visitors. Our Presentation night was in December, Congratulations to all our Club Champions and Runners - Up for 2019. A special congratulations to June Evans who was named Lady Bowler of the Year. We also enjoyed our Christmas outing and Christmas /break-up party in December.

Back to bowls in January. Unfortunately, our annual Invitation Day was cancelled due to rain. February saw the H .R .District Open and Senior fours and the Triples competition being played with five teams from Beresfield entering these events. The team of Betty Wilmen, Narelle Bunt, June Evans and Margaret Boan being the winners of the Open fours. Congratulation ladies. March, our District Pennants began, we had completed the first round, when everything stopped due to the COVID 19 pandemic. In late June we were allowed back on the greens and since resuming we have begun our Club Championships. Major Singles have been completed. Margaret Boan is our 2020 winner, with Pam Stephanis runner-up. The final was an excellent game with great bowls played, Congratulations to both ladies. The Pairs competition is now underway.

I hope all our members and their families have kept safe and well during these strange and unsettling times and I would urge all our members to support our club in any way we can during this very difficult period.

Bye for now,

President Gail

Community Support – Donations

The following organisations and local community groups were the recipients of either grants or donations during the past financial year:

2322 Men's Shed Cluster Group	Mark Hughes Foundation
Beresfield Barracudas Swimming Club	Mentor Support Network
Beresfield Community Care	Mindaribba Warriors Rugby League
Beresfield Day Care	New South Wales RSL Bowls Zone 6
Beresfield Football Club	Newcastle & District Four Wheel Drive Club Inc
Beresfield Memorial Cricket Club	Newcastle GT Falcon Club
Beresfield Senior Citizens Association	Northern NSW Rescue Helicopter Service
Beresfield Touch Association	Ronald McDonald House – Newcastle
Beresfield United Soccer Club	St Vincent De Paul Society
Beresfield/Waratah Slimmers Association	Tarro Fire Brigade
Calvary Mater Newcastle Hospital Auxiliary	Tarro Public School
Clubs NSW Disaster Relief Fund	The City of Newcastle - Beresfield Tarro Parks Committee
City of Maitland Society of Aeromodellers Inc	Thornton Little Athletics Club
Combined Italian Auto Organisation Inc	Thornton Netball Club Inc
Fred Harvey Memorial Cricket Club	Thornton Park District Cricket Club
Four Wheel Drive NSW & ACT Hunter Region Sub Committee	Thornton Park Junior Soccer Club
Francis Greenway High School	Thornton/Beresfield Rugby League Club
H2O Baptist Church Maitland	Woodberry & District Athletics Centre
Hunter British Ford Group	Woodberry Public School
Hunter Valley Fly Fishing Club	Woodberry Warriors Rugby League Club



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